



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 18, 2022



Indian markets ended higher for third straight day with Nifty and Sensex settling above the psychological 17450 and 58900 levels respectively amid positive global cues and falling crude oil prices. Key indices made gap-up opening, as traders took encouragement with RBI Monetary Policy Committee (MPC) member Jayanth R Varma's statement that 'No doubt inflation will come down. Because we have done monetary policy tightening. That tightening will have its impact. The monetary policy takes, you know, five to six quarters to have its impact and cool prices'. Markets extended their northward journey in afternoon session, as sentiments remained positive after a new Multidimensional Poverty Index (MPI) released jointly by the United Nations Development Programme (UNDP) and the Oxford Poverty and Human Development Initiative (OPHI) at the University of Oxford showed that the number of people living below the poverty line in India decreased by 415 million between 2005-06 and 2019-21.

Traders took a note of report that the Reserve Bank of India (RBI) in its monthly bulletin said India is poised to consolidate and accelerate the economic recovery over the rest of the year and the fight against inflation will be 'dogged and prolonged'. The bulletin said that the momentum of real GDP growth is expected to shed the drag embedded in the NSO's estimates for the first quarter of 2022-23 and move into positive territory in the remaining quarters. However, in late afternoon session, markets cut some of their losses as traders were cautious after Prime Minister Narendra Modi expressed concern over the huge edible oil and fertilisers import bill, which is putting pressure on the exchequer, saying it is time to work in mission mode to make India self-reliant and reduce import dependence. Meanwhile, investors were eyeing on Biden administration plans to sell oil from the Strategic Petroleum Reserve in a bid to dampen fuel prices before next month's congressional elections. President Joe Biden's announcement is expected this week as part of the response to Russia's war on Ukraine.

On the global front, European markets were trading higher building on the previous session's rally, driven by the historic reversal of Britain's fiscal plan, with investors keeping a watch on earnings reports to gauge the economic outlook. Asian markets ended mostly in green after the country delayed the release of its latest economic growth figures along with other key economic indicators amid the week-long 20th Communist Party National Congress. Back home, sector wise, textile industry remained in focused, as rating agency ICRA in its latest report has said that with increase in material and logistic costs, home textile exporters are likely to witness a double-digit contraction in turnover as well as moderation in margins in 2022-23.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58960.60	549.62	0.94
NIFTY	17486.95	175.15	1.01
MIDCAP	25037.77	262.74	1.06
SMLCAP	28750.60	202.52	0.71
BSEFMC	15985.25	193.12	1.22
AUTO	29190.05	430.21	1.50
POWER	4756.90	68.48	1.46
REALTY	3388.56	58.52	1.76
BSE IT	28536.63	191.10	0.67
BANKEX	46116.48	429.52	0.94
OIL GAS	18302.63	151.31	0.83
METAL	18634.85	158.88	0.86
INDIA VIX	17.45	-0.97	-5.27

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1610	670	65
BSE	2069	1368	128

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4201	12749	(67)
NSE CASH	51695	47204	10
NSE F&O	158138	147832	7

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.99	4.11	1.30
SENSEX	22.69	3.37	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6577	4492	2085
FII	8986	9139	(153)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5452.73	3031.28	2421
Index Options	752095.39	753491.89	(1397)
Stock Futures	17699.41	17103.93	595
Stock Options	10527.85	10583.37	(56)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	1.11
BANK NIFTY	1.20	1.39

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.14	112.03	0.10

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.427	7.407	0.27
USA	4.019	4.015	0.10

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1652.23	1.54	0.09
Silver	18.72	0.06	0.36
Crude-Oil	85.21	-0.25	-0.29
Brent-Crude	91.44	-0.18	-0.20

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT -22 USD-INR	82.44	0.02	0.03
27 OCT -22 EUR-INR	81.10	0.70	0.87
27 OCT -22 GBP-INR	93.14	0.05	0.06
27 OCT -22 JPY- INR	55.41	-0.11	-0.21

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17487	17389	17438	17483	17532	17577
SENSEX	58961	58550	58755	58949	59155	59349
NIFTY FUTURES	17508	17386	17447	17493	17554	17600
BANK NIFTY	40319	40002	40161	40298	40456	40593
CNX IT	28315	28119	28217	28310	28408	28501
CNX MIDCAP	30908	30567	30737	30834	31005	31102
CNX SMALLCAP	9634	9574	9604	9625	9655	9677
INDIA VIX	17.45	15.64	16.55	17.48	18.39	19.32

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 19-09-2022

BHEL, DELTACORP, IBULHSGFIN, INDIACEM, ZEEL

# TECHNICAL VIEWS



## NIFTY

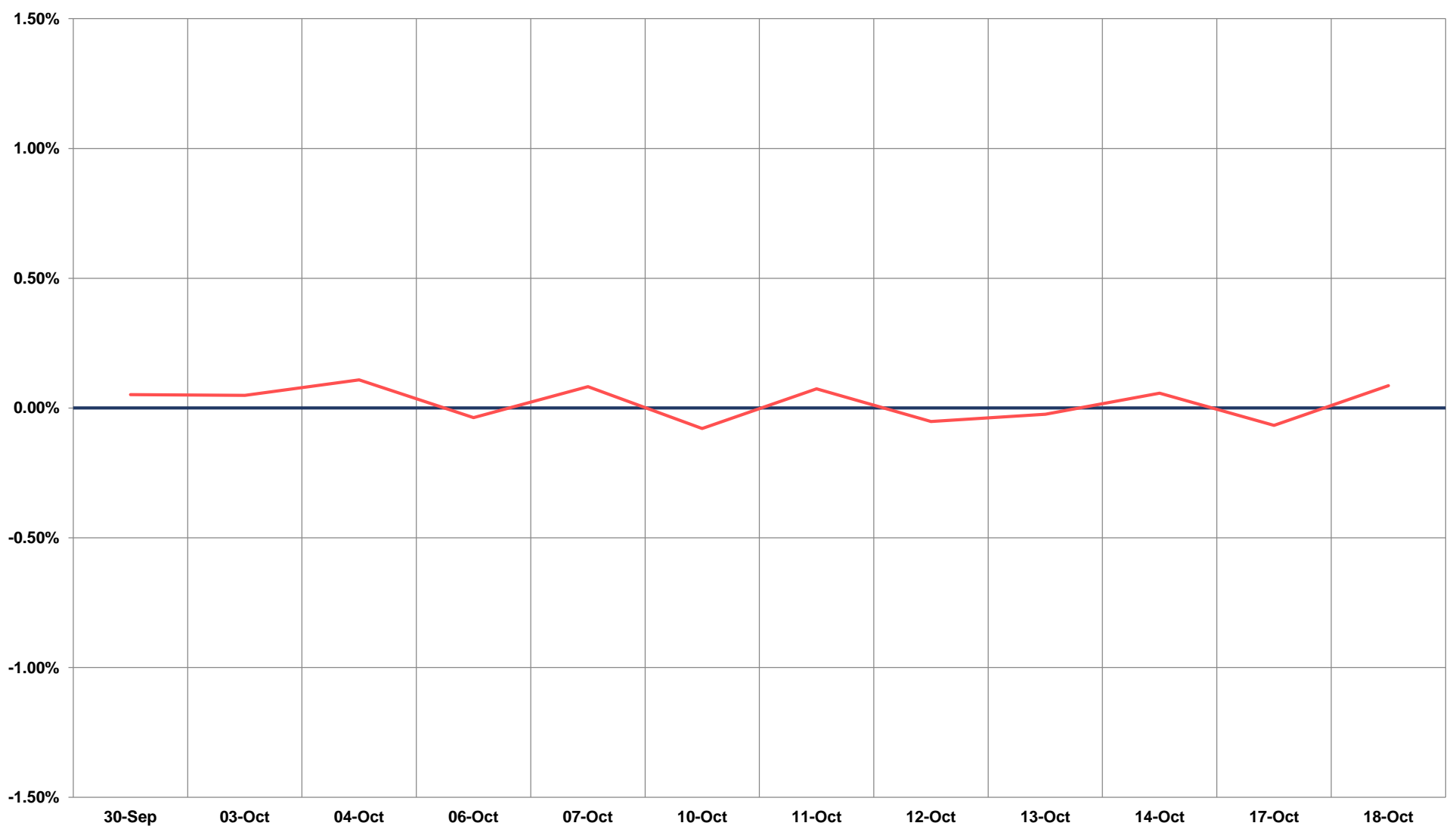
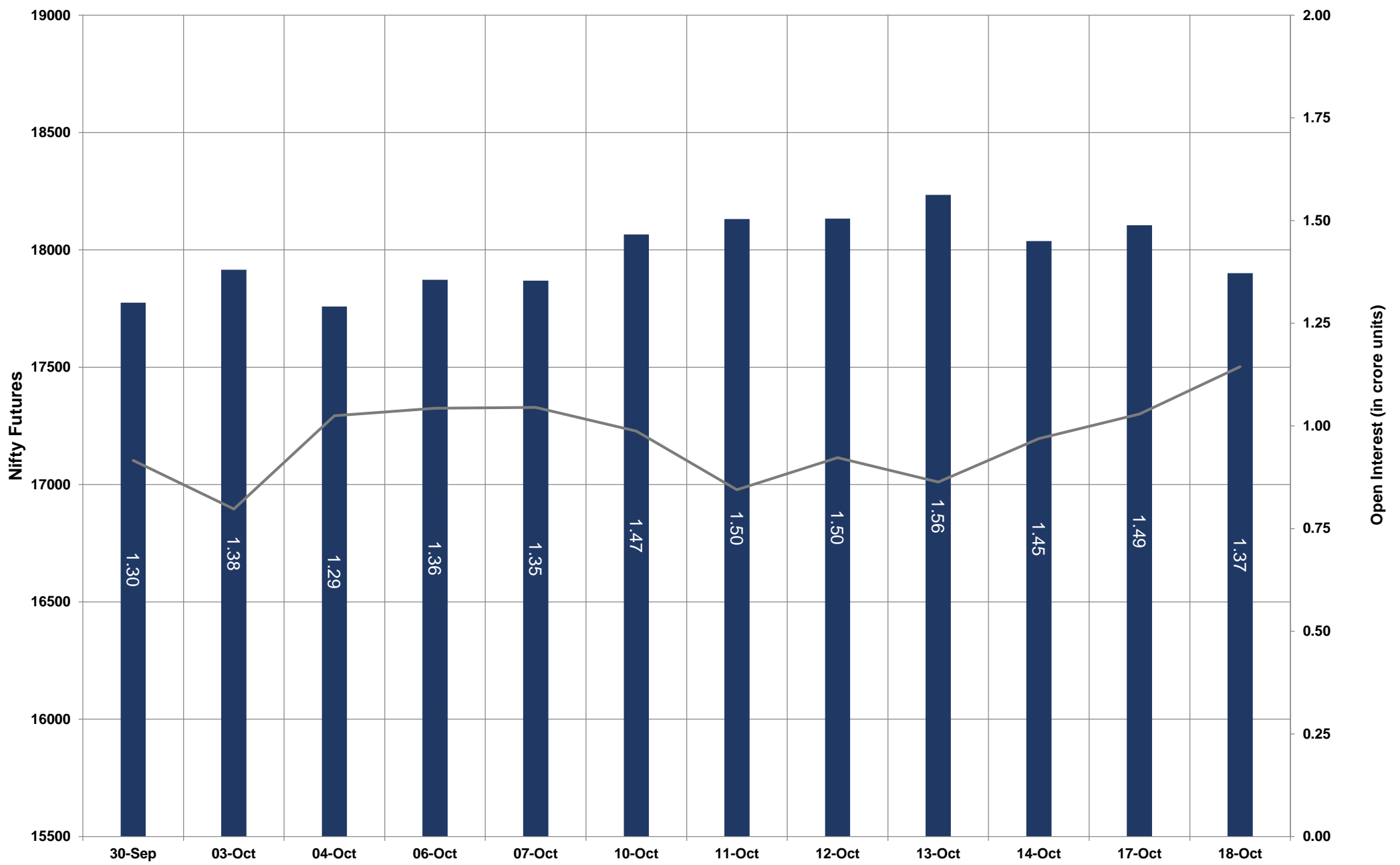


- Nifty Cash = 17486.95 (1.01%)
- Resistance levels = 17620 and 17740
- Support levels = 17340 and 17200

# TECHNICAL VIEWS



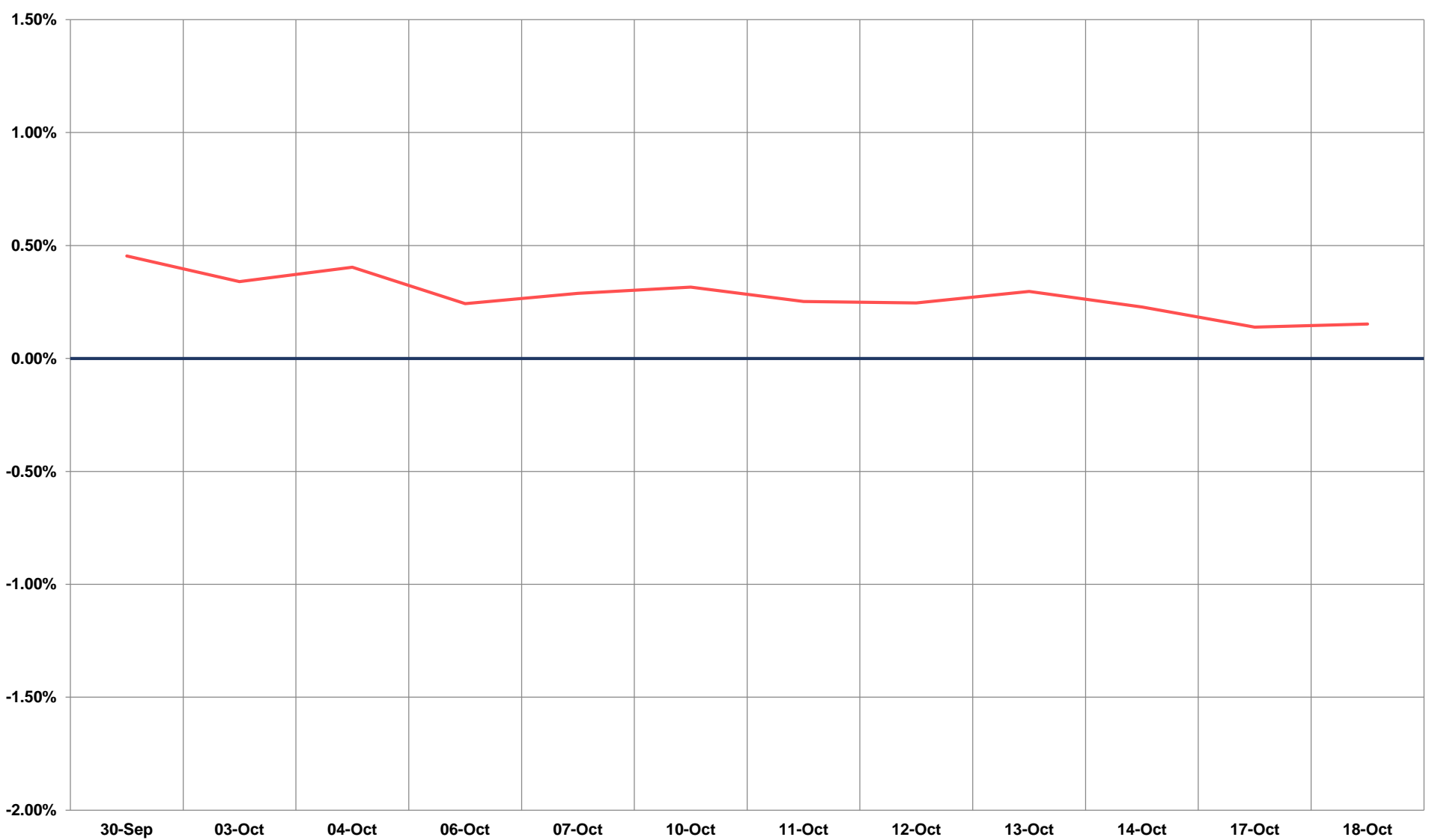
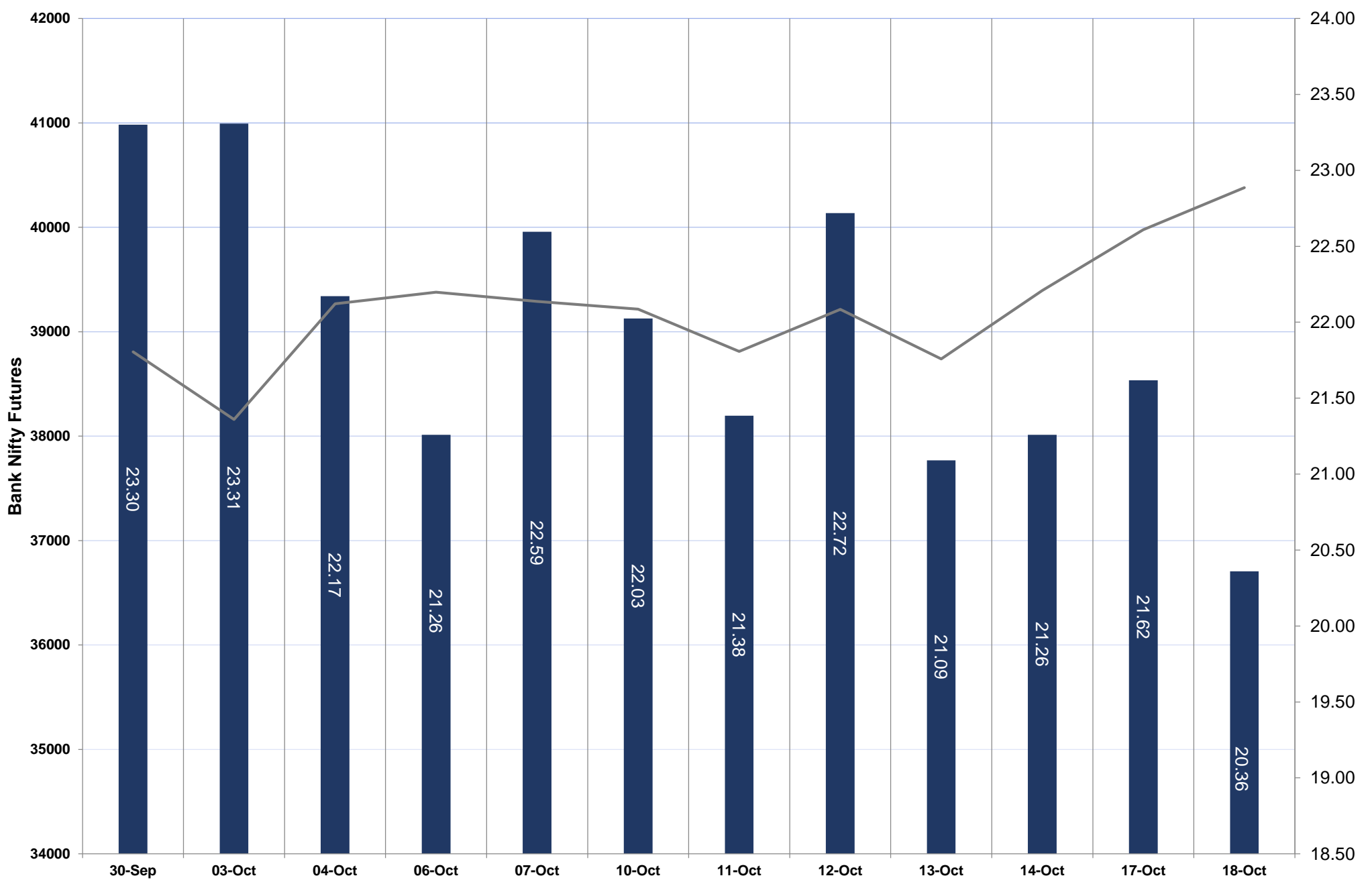
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

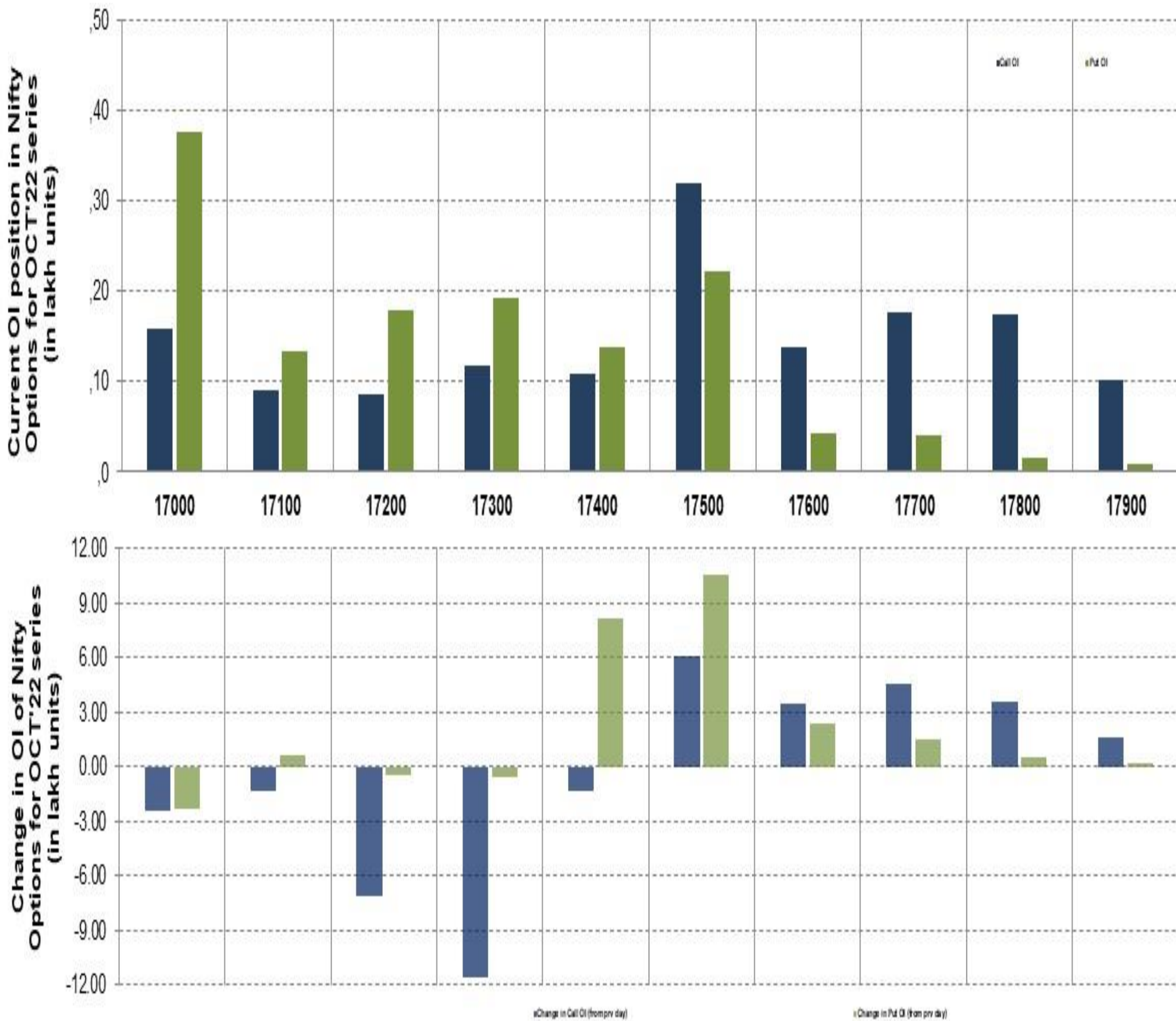




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.60 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 1.05 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 3.19 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 3.76 millions for puts at **Strike Price of 17000**

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